

Financial Data

Financial data is included for three years only. It is anticipated that after three years the nature of SecurIBL will ensure that its measurement may be more appropriate using different measurement techniques that will be more universally acceptable at that time.

Profit and Loss Forecast

	Tax Year:	July through to June 2007-2008 <i>period = 8 mths</i>	2008-2009	2009-2010
Income derived from				
Sales of products	W	\$3,521,801	\$164,751,556	\$237,224,426
leasing of equipment	X	\$87,036	\$18,160,864	\$92,237,840
Use of services	Y	\$0	\$839,367	\$10,372,592
Transactions	Z	\$467,633	\$82,417,650	\$320,804,287
Loan	T	\$20,000,000	\$0	\$0
Revenues	A	\$24,076,470	\$266,169,437	\$660,639,145
Expenditure to				
Building purchase	I	\$7,096,656	\$1,610,828	\$0
Licence purchase	H	\$4,000,000	\$2,000,000	\$0
Vehicle Purchase	J	\$300,000	\$0	\$0
Plant (Office Equipment)	K	\$750,000	\$1,873,683	\$0
Equipment purchase (for resale)	L	\$3,176,685	\$148,553,269	\$214,319,299
Equipment purchase (for lease)	M	\$756,050	\$46,211,250	\$91,690,400
Equipment purchase (by use)	M1	\$0	\$2,110,920	\$8,699,040
Office Lease	U	\$105,000	\$75,000	\$0
Loan Repayment	Q	\$0	\$0	\$25,000,000
Cost of Sales		\$16,184,391	\$202,434,950	\$339,708,739
Gross Profit	C	\$7,892,079	\$63,734,487	\$320,930,406
Marketing Expenses				
Marketing Expenses	D	\$750,000	\$1,800,000	\$1,800,000
Staff Costs - salaries	EA	\$1,137,500	\$3,746,600	\$3,330,600
Vehicle Running	EB	\$67,717	\$160,850	\$119,600
Travel & Accom	EC	\$448,500	\$1,100,000	\$885,000
Consumables	ED	\$108,600	\$651,600	\$651,600
Building Maint	F	\$81,311	\$280,178	\$280,178
Vehicle Maint	N	\$27,600	\$55,200	\$55,200
Insurances	P	\$40,000	\$96,000	\$96,000
Power & Comms	O	\$388,000	\$876,000	\$876,000
Depreciation	20%	\$1,780,541	\$9,939,152	\$18,338,080
Other & Contin	R	\$500,000	\$1,200,000	\$1,200,000
Expenses		\$5,329,769	\$19,905,580	\$27,632,258
Total Expenditure		\$21,514,160	\$222,340,530	\$367,340,996
EBITD	B	\$2,562,310	\$43,828,907	\$293,298,148
Less: Interest				
Less: Taxation	32%	\$819,939	\$14,025,250	\$93,855,407
Net Profit after tax		\$1,742,371	\$29,803,657	\$199,442,741

The above forecast is based upon Australian Dollars and includes GST

Cash Flow Forecast		July through to June			
Tax Year:		2007-2008	2008-2009	2009-2010	
		period = 8 mths			
Carried forward			\$1,742,371	\$31,546,027	
Loan movement		\$20,000,000		-\$25,000,000	
Cash Receipts					
Resale	Income	W	\$3,521,801	\$164,751,556	\$237,224,426
	Purchase	L	\$3,176,685	\$148,553,269	\$214,319,299
Balance Resale			\$345,116	\$16,198,287	\$22,905,128
Lease	Income	X	\$87,036	\$18,160,864	\$92,237,840
	Purchase	M	\$756,050	\$46,211,250	\$91,690,400
Balance Lease			-\$669,014	-\$28,050,386	\$547,440
Use of service	Income	Y	\$0	\$839,367	\$10,372,592
	Purchase	M1	\$0	\$2,110,920	\$8,699,040
Balance Use of services			\$0	-\$1,271,553	\$1,673,552
Transactions	Income	Z	\$467,633	\$82,417,650	\$320,804,287
	Purchase		\$0	\$0	\$0
Balance Transactions			\$467,633	\$82,417,650	\$320,804,287
Debt			\$0	\$0	\$0
Total Cash Receipts			\$143,735	\$69,293,998	\$345,930,406
Expenditure					
Capital Purchases					
	Purchase Licence	H	\$4,000,000	\$2,000,000	\$0
	Building Purchases	I	\$7,096,656	\$1,610,828	\$0
	Vehicle Purchase	J	\$300,000	\$0	\$0
	Office Equipment	K	\$750,000	\$1,873,683	\$0
Total Capital Outlays			\$12,146,656	\$5,484,511	\$0
Expenses					
	Marketing Expenses	D	\$750,000	\$1,800,000	\$1,800,000
	Staff Costs - salaries	EA	\$1,137,500	\$3,746,600	\$3,330,600
	Vehicle Running	EB	\$67,717	\$160,850	\$119,600
	Travel & Accom	EC	\$448,500	\$1,100,000	\$885,000
	Consumables	ED	\$108,600	\$651,600	\$651,600
	Building Maint	F	\$81,311	\$280,178	\$280,178
	Vehicle Maint	N	\$27,600	\$55,200	\$55,200
	Office Lease	U	\$105,000	\$75,000	\$0
	Insurances	P	\$40,000	\$96,000	\$96,000
	Power & Comms	O	\$388,000	\$876,000	\$876,000
	Other & Contin	R	\$500,000	\$1,200,000	\$1,200,000
Total Expenses			\$3,654,228	\$10,041,428	\$9,294,178
Total Expenditure			\$15,800,884	\$15,525,939	\$9,294,178
Cash Balance			\$4,342,851	\$55,510,430	\$343,182,256
Less: Depreciation			\$1,780,541	\$9,939,152	\$18,338,080
Less: Tax			\$819,939	\$14,025,250	\$93,855,407
Resulting Cash			\$1,742,371	\$31,546,027	\$230,988,768

The above forecast is based upon Australian Dollars and includes GST

Balance Sheet Forecast

Covering tax period:	End of June '08	End of June '09	End of June '10
Assets			
Current Assets			
Cash	\$4,342,851	\$31,546,027	\$230,988,768
Stock	\$756,050	\$46,211,250	\$91,690,400
Total Current Assets	\$5,098,901	\$77,757,277	\$322,679,168
Fixed Assets			
Buildings & Land	\$7,096,656	\$8,707,484	\$8,707,484
Equipment (office)	\$750,000	\$2,750,000	\$2,750,000
Vehicles	\$300,000	\$300,000	\$300,000
DevSys Licence	\$4,000,000	\$6,000,000	\$6,000,000
Total Fixed Assets	\$12,146,656	\$17,757,484	\$17,757,484
Total Assets	\$17,245,557	\$95,514,761	\$340,436,652
Liabilities			
Current Liabilities			
Loan		\$0	\$0
Depreciation	\$1,780,541	\$9,939,152	\$18,338,080
Taxation	\$819,939	\$14,025,250	\$93,855,407
Total Current Liabilities	\$2,600,480	\$23,964,402	\$112,193,487
Long-term Liabilities			
Investor Loan	\$20,000,000	\$20,000,000	\$0
Total Long-term Liabilities	\$20,000,000	\$20,000,000	\$0
Total Liabilities	\$22,600,480	\$43,964,402	\$112,193,487
Net Current Assets (Working Cap)	\$2,498,421	\$53,792,875	\$210,485,681
Net Fixed Assets	-\$7,853,344	-\$2,242,516	\$17,757,484
Total Net Assets	-\$5,354,923	\$51,550,359	\$228,243,165
Equity	\$14,645,077	\$71,550,359	\$228,243,165

The above forecast is based upon Australian Dollars and includes GST